

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2016-AH-00083



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

NATIONSTAR MORTGAGE LLC

RESPONDENT

* * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and examining mortgage loan company licensees to ensure compliance with all statutory requirements in accordance with the provisions set forth in Kentucky Revised Statutes (KRS) Chapter 286.8.

2. Nationstar Mortgage LLC ("Respondent") is authorized to do business in Kentucky as a mortgage company pursuant to KRS Chapter 286.8, at an office located at 18200 Von Karman Avenue, Suite 300, Irvine, California 92612 and with Mortgage Company License # MC94385. (ICIE# 356987)

3. DFI conducted an investigation of Respondent and discovered that Respondent utilized two (2) unregistered loan processors in the mortgage lending process that involved two Kentucky properties in violation of KRS 286.8-030(1)(d).

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial pursuant to KRS 286.8-090, as well as the imposition of civil penalties in an amount up to \$25,000 per violation pursuant to KRS 286.8-046.

5. In this case, DFI assessed a civil penalty against Respondent in the amount of six thousand dollars (\$6,000) for the above-described violation of KRS 286.8-030(1)(d).

6. In the interest of economically and efficiently resolving the violation described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of six thousand dollars (\$6,000) for the violations described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of six thousand dollars (\$6,000), which shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division - Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this action, this settlement or its administration.

10. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 23rd day of September, 2016.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 21st day of September, 2016.

This 12th day of September, 2016.

Tammy R. Scruggs

Tammy Scruggs, Director
Division of Non-Depository Institutions
Department of Financial Institutions

[Signature]

Authorized Representative
Nationstar Mortgage LLC
Mortgage Company
License # MC94385

ACKNOWLEDGEMENT

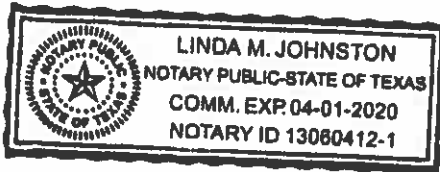
STATE OF Texas)

COUNTY OF Dallas)

On this the 12th day of September, 2016, before me Linda M. Johnston, the undersigned, Steve Cowington, did personally appear and acknowledge himself/herself to be the authorized representative of Nationstar Mortgage LLC (License # MC94385) and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 04/01/2020

[Signature]
Notary Public



CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 23 day of September, 2016, by certified mail, return receipt requested, to:

Mr. Chip Walker
Nationstar Mortgage LLC
8950 Cypress Waters Blvd
Coppell, TX 75019

And by Hand-Delivery to:

Tiffany Bowman
Attorney
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for Department of Financial Institutions

Kentucky Department of Financial Institutions

Name: Allison E. Hiles

Title: Executive Staff Advisor